UNDERSTANDING SPECIALISED INVESTMENT FUNDS

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SPECIALISED INVESTMENT FUNDS

Bridging the gap between

Mutual Funds and PMS

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WHAT ARE SPECIALISED INVESTMENT FUNDS?

Introducing SIFs

- SEBI Regulated Investment Products
- Designed for informed investors with higher risk tolerance
- Offer strategy-led investing beyond traditional mutual funds
- Positioned between Mutual Funds and PMS

"SIFs are meant for informed investors seeking strategy-based investing."

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WHY WERE SIFs INTRODUCED?

The Need for a New Category

Traditional mutual funds have limited strategy flexibility

PMS comes with significantly higher entry barriers

Investors needed a regulated yet flexible middle ground

SIFs address this gap with innovation under SEBI oversight

"SIFs bring sophistication without compromising regulation."

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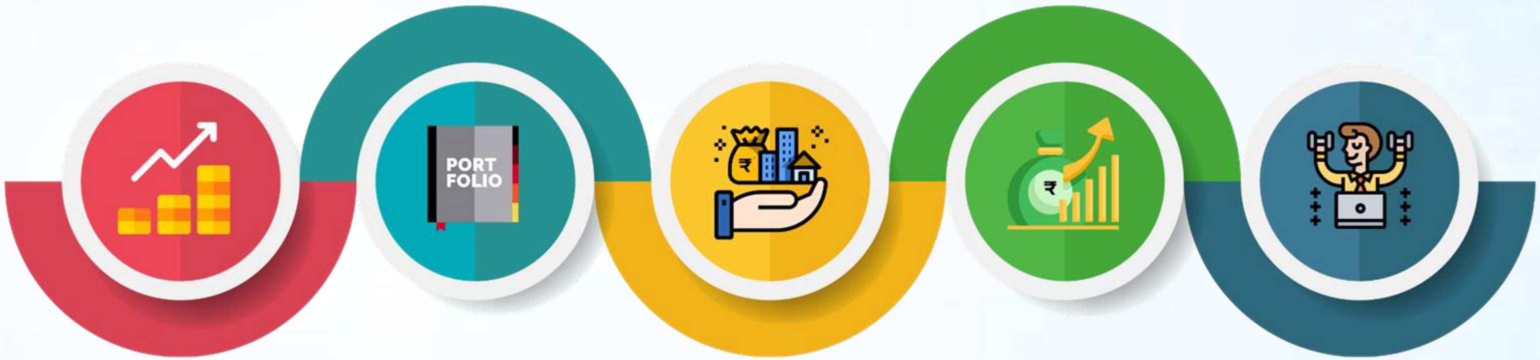
KEY FEATURES OF SIFs

What Makes SIFs Different

Strategy-driven portfolio construction

Minimum investment of ₹10 lakh (waived for accredited investors)



Greater flexibility than traditional mutual funds

Exposure across multiple permitted asset classes

Strong regulatory framework with enhanced disclosures

“Higher flexibility comes with higher responsibility for investors.”

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HOW SIFs DIFFER FROM MUTUAL FUNDS

Positioning SIFs Clearly

FEATURE	TRADITIONAL MUTUAL FUNDS	SIF
MINIMUM INVESTMENT	₹500 / SIP	₹10 LAKH
STRATEGY FLEXIBILITY	LIMITED	MODERATE TO HIGH
INVESTMENT STYLE	MOSTLY LONG-ONLY	STRATEGY-LED
LIQUIDITY	GENERALLY DAILY	VARIES BY SCHEME
TARGET INVESTOR	RETAIL INVESTORS	INFORMED / HNI INVESTORS

“SIFs fill the strategic gap between mutual funds and PMS.”

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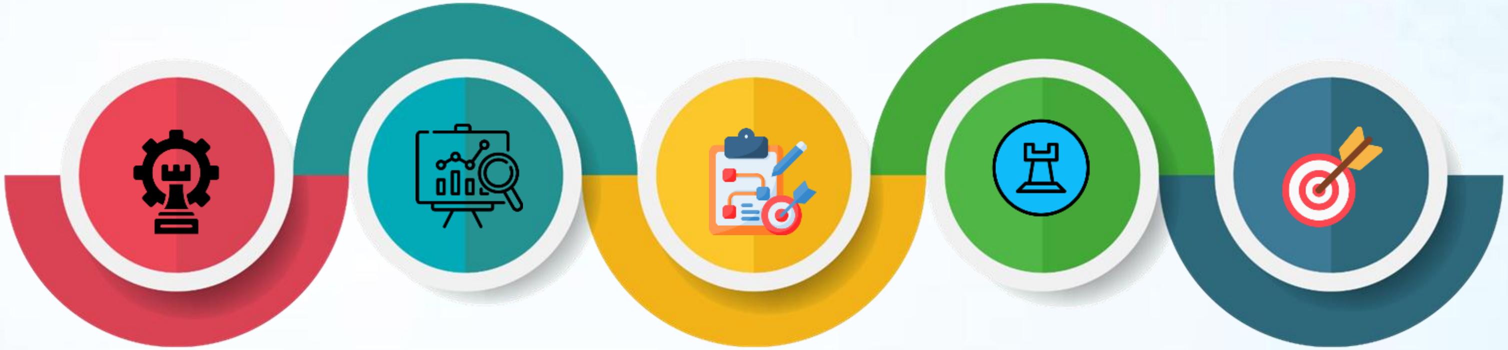
TYPES OF STRATEGIES IN SIFs

Broad Strategy Categories

Debt-oriented strategies

Each strategy has distinct risk, return, and liquidity characteristics



Equity-oriented strategies

Hybrid and multi-asset strategies

Strategy structure and limits are defined under SEBI guidelines

“Strategies vary by fund — understanding them is essential.”

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WHO SHOULD CONSIDER SIFs?

Investor Suitability

- High-net-worth and sophisticated investors
- Investors comfortable with higher volatility
- Long-term investors with surplus capital
- Investors seeking diversification beyond traditional funds
- Investors for whom ₹10 lakh is a measured allocation, not concentration

"SIFs may not be suitable for all investors."

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SYSTEMATIC INVESTMENT OPTIONS

How Investments Can Be Structured

- Investments can be made via lump sum or systematic routes
- SIPs may be used for gradual accumulation
- STPs allow structured transfer into SIFs
- SWPs permitted, subject to maintaining the minimum investment threshold
- Accredited investors enjoy greater flexibility

“Systematic plans are allowed, provided minimum investment norms are met.”

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RISKS TO BE AWARE OF

Important Risk Considerations

Volatility can be higher compared to diversified mutual funds

May involve complex investment approaches

Strategy and execution risks

Not designed for short-term liquidity needs

“Higher return potential comes with higher risk.”

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HOW TO APPROACH SIF INVESTMENTS

A Disciplined Framework

- Understand the strategy and risk profile clearly
- Align investment with overall asset allocation
- Avoid overexposure to a single strategy
- Review periodically, not reactively

"SIFs can be complement, not replace, core investments."

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THE TAKEAWAY

SIFs — Opportunity with Responsibility

Designed for informed, high-ticket investors

Not a substitute for traditional mutual funds

Offer enhanced flexibility under SEBI regulation

Best used as a portfolio enhancer

"Right product. Right investor. Right expectations."

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EXPLORE SIFs THE RIGHT WAY

- Understand the product before investing
- Evaluate suitability carefully
- Consult your SIF Distributor for guidance

“Sophisticated products deserve thoughtful decisions.”

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DISCLAIMER

Specialised Investment Funds are subject to market risks and are suitable only for informed investors. Mutual Fund investments are subject to market risks. Read all scheme-related documents carefully before investing. Past performance is not an indicator of future results.

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